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M



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Multi-Year Financial Analysis

May 22, 2017

RYAN LOW
CHIEF FINANCIAL OFFICER

2016 Dashboard

	FY17	FY18 2.6%	FY19 2.3%	FY20 2.3%	FY21 2.3%
Consumer price index					
Enrollment	0.0%	1.6%	1.8%	1.6%	1.4%
Aggregate of Campus Enrollment Mgmt Plans [undergraduate]		1.6%	1.8%	1.6%	1.4%
In-State, Undergraduate Tuition Rate ¹	0.0%	2.6%	2.3%	2.3%	2.3%
Unified Fee Rate	0.0%	2.6%	2.3%	2.3%	2.3%
Appropriation (fixed)	1.9%	2.6%	2.3%	2.3%	2.3%
Additional Appropriation (variable)	0.0%	1.0%	0.0%	0.0%	0.0%
Compensation	1.0%	2.6%	2.3%	2.3%	2.3%
Benefits-Internal-Regular	52.4%	53.4%	53.7%	54.0%	54.3%
Non-Compensation Expense ²	0.0%	1.5%	1.5%	1.5%	1.5%
Capital Expenditures	0.0%	3.5%	4.0%	4.5%	5.0%
Board of Trustee Investments	\$0	\$0	\$0	\$0	\$0
Base Budget Financial Assistance as Needed ³	\$0	\$0	\$0	\$0	\$0
Multi-year Projection	(\$7,154,429)	(\$6,097,942)	(\$3,939,529)	(\$2,078,300)	\$406,833
Cumulative Impact		(\$13,252,371)	(\$17,191,901)	(\$19,270,200)	(\$18,863,367)

MYFA

8 Major Revenue & Expense Categories

2017 Dashboard

Categories

	1.	Enrollment
Tuition	2.	
	3.	Unified Fee
Appropriation	4.	
	5.	Compensation
Benefits-Internal-Regular	6.	
	7.	Non-Compensation Expense
Capital Expenditures	8.	

	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
Consumer price index	2.6%	2.3%	2.5%	2.4%	2.4%
Enrollment	1.6%	1.7%	1.8%	1.9%	1.9%
In-state, Undergraduate Tuition Rate	2.6%	2.3%	2.5%	2.4%	2.4%
Unified Fee Rate	2.6%	2.3%	2.5%	2.4%	2.4%
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Benefits-Internal-Regular	53.0%	53.4%	53.6%	54.0%	54.4%
Non-Compensation Expense	1.5%	1.5%	1.5%	1.5%	1.5%
Capital Expenditures	3.5%	4.0%	4.5%	5.0%	5.0%
Multi-year Projection	(\$1,568,925)	(\$7,239,502)	(\$6,834,390)	(\$3,911,912)	\$632,841
Projected Budget Gap as a Percent of Total Budget	0.30%	1.40%	1.20%	0.70%	-

Credit Hours: FY18-FY22

	Budget FY18	Projection							
		FY19	%	FY20	%	FY21	%	FY22	%
UM	279,780	284,034	1.5%	289,673	2.0%	295,616	2.1%	301,882	2.1%
UMA	80,000	81,600	2.0%	83,640	2.5%	86,149	3.0%	89,164	3.5%
UMF	55,562	57,467	3.4%	58,747	2.2%	60,029	2.2%	61,123	1.8%
UMFK	30,442	30,514	0.2%	30,656	0.5%	30,717	0.2%	30,783	0.2%
UMM	15,000	15,375	2.5%	15,529	1.0%	15,684	1.0%	15,841	1.0%
UMPI	26,328	26,541	0.8%	27,025	1.8%	27,341	1.2%	27,663	1.2%
USM	183,286	185,861	1.4%	188,574	1.5%	191,284	1.4%	194,020	1.4%
TOTAL	670,398	681,392	1.6%	693,843	1.8%	706,820	1.9%	720,476	1.9%

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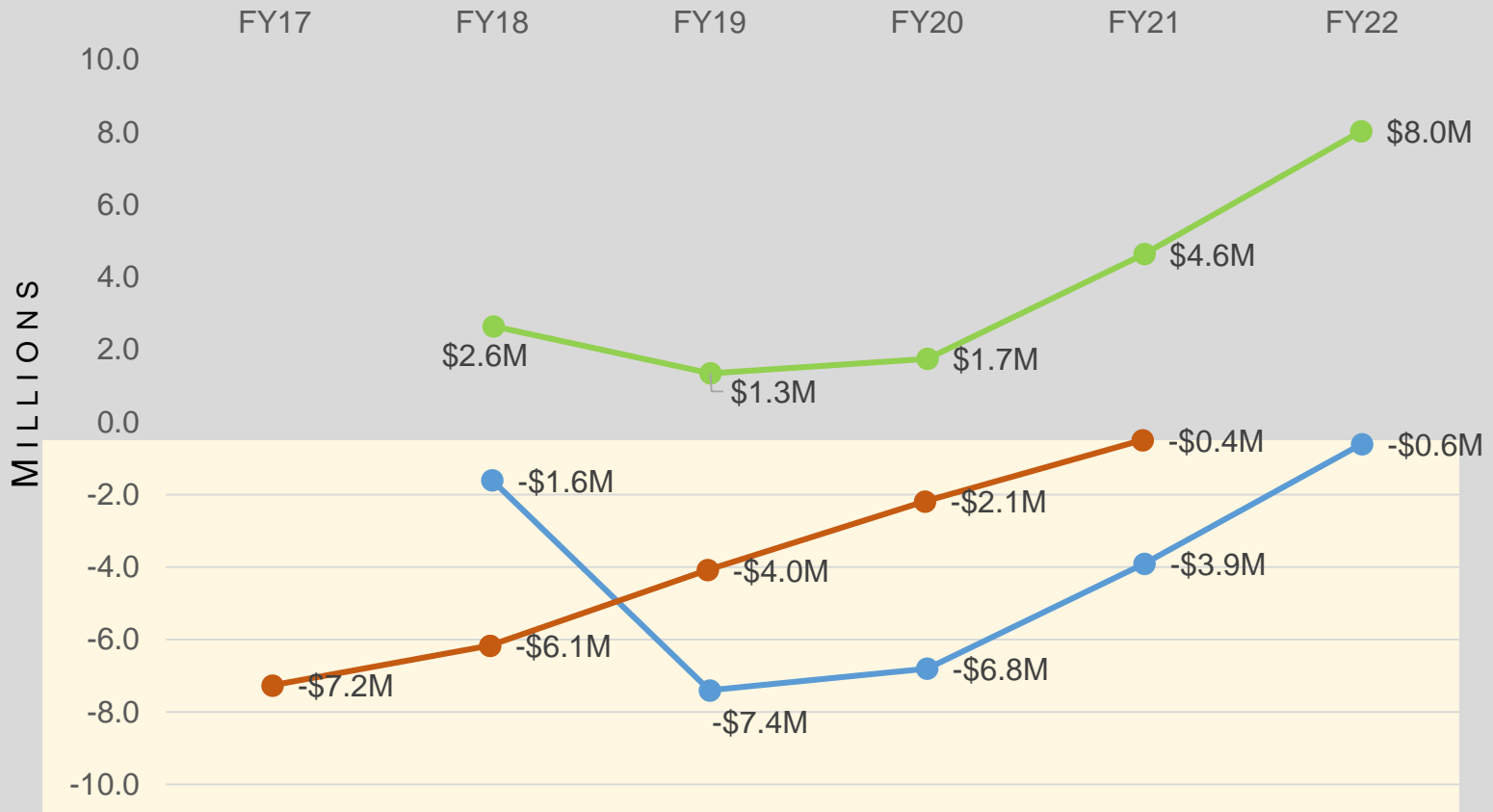
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Multi-Year Projection

State Appropriation at CPI



2017 MYFA - by Campus

	BUDGET FY18	PROJECTIONS**			
		FY19	FY20	FY21	FY22
UM	\$0	(\$1,223,563)	(\$1,100,664)	(\$1,060,725)	(\$502,067)
UMA	(1,036,789)	(910,462)	(443,900)	112,888	883,896
UMF	47,835	(1,166,181)	(1,322,704)	(771,315)	(497,827)
UMFK	265,239	149,864	140,179	108,899	127,921
UMM	0	(141,995)	(167,553)	(205,605)	(250,213)
UMPI	0	(536,758)	(486,716)	(492,446)	(464,460)
USM	(3,646,950)	(3,410,406)	(3,453,032)	(1,603,606)	1,335,590
GOV	(500,000)	0	0	0	0
US	3,301,740	0	0	0	0
TOTAL	(\$1,568,925)	(\$7,239,502)	(\$6,834,390)	(\$3,911,912)	\$632,841
Incremental Change		(\$5,670,577)	\$405,113	\$2,922,478	\$4,544,752

Questions?

